

Mississippi Higher Education Assistance Corporation
1993 Indenture Quarterly Servicing Report
For the Period 01/01/10 through 03/31/10

Bond Series	Bond Class	Tax Status	Legal Maturity	Sinking Redemption	Original Issue Amount	12/31/2009 Outstanding	Principal Paid	3/31/2010 Outstanding	Average Interest Rate	Interest Rate Mode	Interest Payment Date	Interest Paid
1993-A	Senior	Exempt	09/01/99		13,640,000	-	-	-	4.80%	Fixed	3/1,9/1	-
1993-B	Senior	Exempt	09/01/95		6,630,000	-	-	-	3.80%	Fixed	3/1,9/1	-
1993-B	Senior	Exempt	09/01/96		7,150,000	-	-	-	4.30%	Fixed	3/1,9/1	-
1993-B	Senior	Exempt	09/01/97		12,840,000	-	-	-	4.60%	Fixed	3/1,9/1	-
1993-B	Senior	Exempt	09/01/98		17,225,000	-	-	-	4.80%	Fixed	3/1,9/1	-
1993-B	Senior	Exempt	09/01/99		4,105,000	-	-	-	4.95%	Fixed	3/1,9/1	-
1993-B	Senior	Exempt	09/01/00		17,735,000	-	-	-	5.10%	Fixed	3/1,9/1	-
1993-B	Senior	Exempt	09/01/01		16,500,000	-	-	-	5.25%	Fixed	3/1,9/1	-
1993-B	Senior	Exempt	09/01/02		14,190,000	-	-	-	5.40%	Fixed	3/1,9/1	-
1993-B	Senior	Exempt	09/01/03		12,560,000	-	-	-	5.50%	Fixed	3/1,9/1	-
1993-B	Senior	Exempt	09/01/04		12,005,000	-	-	-	5.60%	Fixed	3/1,9/1	-
1993-B	Senior	Exempt	09/01/05		12,345,000	-	-	-	5.70%	Fixed	3/1,9/1	-
1993-B	Senior	Exempt	09/01/06		5,775,000	-	-	-	5.80%	Fixed	3/1,9/1	-
1993-B	Senior	Exempt	09/01/07		1,320,000	-	-	-	5.85%	Fixed	3/1,9/1	-
1993-C	Subord	Exempt	09/01/07	09/01/95	900,000	-	-	-	6.05%	Fixed	3/1,9/1	-
1993-C	Subord	Exempt	09/01/07	09/01/96	975,000	-	-	-	6.05%	Fixed	3/1,9/1	-
1993-C	Subord	Exempt	09/01/07	09/01/97	1,750,000	-	-	-	6.05%	Fixed	3/1,9/1	-
1993-C	Subord	Exempt	09/01/07	09/01/98	2,345,000	-	-	-	6.05%	Fixed	3/1,9/1	-
1993-C	Subord	Exempt	09/01/07	09/01/99	2,415,000	-	-	-	6.05%	Fixed	3/1,9/1	-
1993-C	Subord	Exempt	09/01/07	09/01/00	2,415,000	-	-	-	6.05%	Fixed	3/1,9/1	-
1993-C	Subord	Exempt	09/01/07	09/01/01	2,250,000	-	-	-	6.05%	Fixed	3/1,9/1	-
1993-C	Subord	Exempt	09/01/07	09/01/02	1,935,000	-	-	-	6.05%	Fixed	3/1,9/1	-
1993-C	Subord	Exempt	09/01/07	09/01/03	1,715,000	-	-	-	6.05%	Fixed	3/1,9/1	-
1993-C	Subord	Exempt	09/01/07	09/01/04	1,635,000	-	-	-	6.05%	Fixed	3/1,9/1	-
1993-C	Subord	Exempt	09/01/07	09/01/05	1,680,000	-	-	-	6.05%	Fixed	3/1,9/1	-
1993-C	Subord	Exempt	09/01/07	09/01/06	785,000	-	-	-	6.05%	Fixed	3/1,9/1	-
1993-C	Subord	Exempt	09/01/07		180,000	-	-	-	6.05%	Fixed	3/1,9/1	-
1994-A	Senior	Exempt	09/01/09		50,000,000	-	-	-	-	Auction	3/1,9/1	-
1994-B	Senior	Exempt	09/01/09		51,700,000	-	-	-	-	Auction	3/1,9/1	-
1994-C	Subord	Exempt	09/01/09		11,300,000	-	-	-	7.50%	Fixed	3/1,9/1	-
1996-A	Senior	Exempt	09/01/16		39,200,000	29,200,000	-	29,200,000	0.41%	Auction	3/1,9/1	72,980
1996-B	Senior	Exempt	09/01/04		28,800,000	-	-	-	-	Auction	3/1,9/1	-
1996-C	Subord	Exempt	09/01/12		3,500,000	3,500,000	-	3,500,000	6.70%	Fixed	3/1,9/1	117,250
1996-C	Subord	Exempt	09/01/14		5,500,000	5,500,000	-	5,500,000	6.75%	Fixed	3/1,9/1	185,625
1996-C	Subord	Exempt	09/01/15		1,000,000	1,000,000	-	1,000,000	6.80%	Fixed	3/1,9/1	34,000
1996-C	Subord	Exempt	09/01/16		800,000	800,000	-	800,000	6.80%	Fixed	3/1,9/1	27,200
1998-A	Senior	Exempt	09/01/05		46,100,000	-	-	-	-	Auction	3/1,9/1	-
1998-B	Senior	Exempt	09/01/33		42,100,000	42,100,000	-	42,100,000	0.38%	Auction	3/1,9/1	95,028
					455,000,000	82,100,000	-	82,100,000				532,083

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	<u>3/31/2010</u>
<u>Parity Levels:</u>	
Total Assets/Senior Liabilities	141.09%
Total Assets/Total Liabilities	122.42%

<u>Reserve Funds:</u>	
Beginning Balance	4,105,000
Additions	-
Withdrawals	-
Ending Balance	<u>4,105,000</u>
Reserve %	5.00%

	<u>CHASE/ACS</u>	<u>AES</u>	<u>ESF</u>	<u>Total</u>
<u>Loan Principal Activity:</u>				
Beginning Balance	14,138,208	441,466	-	14,579,674
Acquisitions	-	-	-	-
Capped Interest	70,552	9,264	-	79,816
Collections	(441,637)	(3,381)	-	(445,018)
Write-offs	(1,714)	-	-	(1,714)
Servicer Transfers	-	-	-	-
Ending Balance	<u>13,765,409</u>	<u>447,349</u>	<u>-</u>	<u>14,212,758</u>
Weighted Average Interest Rate	6.21%	7.51%	0.00%	6.25%

<u>Claim Status Activity:</u>				
Beginning Balance	138,576	-	-	138,576
Claims Filed	129,360	-	-	129,360
Claims Paid	<u>(117,444)</u>	<u>-</u>	<u>-</u>	<u>(117,444)</u>
Ending balance	150,492	-	-	150,492
Rejected over 6 months	-	-	-	-

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	CHASE/ACS		AES		ESF		Total	
	Principal	%	Principal	%	Principal	%	Principal	%
<u>Guarantors:</u>								
USAF	13,765,409	100.00%	17,021	3.80%	-	0.00%	13,782,430	96.97%
Pennsylvania	-	0.00%	430,328	96.20%	-	0.00%	430,328	3.03%
Total	13,765,409	100.00%	447,349	100.00%	-	0.00%	14,212,758	100.00%

Delinquency Status:

31-60	165,217	7.62%	1,798	10.56%	-	0.00%	167,015	7.64%
61-90	208,797	9.63%	-	0.00%	-	0.00%	208,797	9.56%
91-120	437,884	20.20%	-	0.00%	-	0.00%	437,884	20.04%
121-150	346,859	16.00%	15,223	89.44%	-	0.00%	362,082	16.57%
151-180	223,821	10.33%	-	0.00%	-	0.00%	223,821	10.24%
181-210	210,775	9.72%	-	0.00%	-	0.00%	210,775	9.65%
211-240	177,149	8.17%	-	0.00%	-	0.00%	177,149	8.11%
241-270	222,902	10.28%	-	0.00%	-	0.00%	222,902	10.20%
Over 270	174,284	8.04%	-	0.00%	-	0.00%	174,284	7.98%
Total	2,167,688	100.00%	17,021	100.00%	-	0.00%	2,184,709	100.00%

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	CHASE/ACS			AES			ESF			Total		
	Loans	Principal	%	Loans	Principal	%	Loans	Principal	%	Loans	Principal	%
<u>Loan Type:</u>												
Stafford Subsidized	1,420	2,467,030	17.92%	2	5,934	1.33%	-	-	0.00%	1,422	2,472,964	17.40%
Stafford Unsubsidized	598	1,039,434	7.55%	4	11,087	2.48%	-	-	0.00%	602	1,050,521	7.39%
FISL	-	-	0.00%	-	-	0.00%	-	-	0.00%	-	-	0.00%
PLUS	31	71,835	0.52%	-	-	0.00%	-	-	0.00%	31	71,835	0.51%
SLS	12	19,878	0.14%	-	-	0.00%	-	-	0.00%	12	19,878	0.14%
ALAS	-	-	0.00%	-	-	0.00%	-	-	0.00%	-	-	0.00%
Consolidation	677	10,167,232	73.86%	32	430,328	96.20%	-	-	0.00%	709	10,597,560	74.56%
Total	2,738	13,765,409	100.00%	38	447,349	100.00%	-	-	0.00%	2,776	14,212,758	100.00%

<u>Loan Status:</u>												
School	11	18,297	0.13%	-	-	0.00%	-	-	0.00%	11	18,297	0.13%
Grace	-	-	0.00%	-	-	0.00%	-	-	0.00%	-	-	0.00%
Deferment	523	2,280,556	16.57%	5	48,605	10.87%	-	-	0.00%	528	2,329,161	16.39%
Forbearance	173	896,721	6.51%	4	31,190	6.97%	-	-	0.00%	177	927,911	6.53%
Current	989	8,251,655	59.94%	23	350,533	78.36%	-	-	0.00%	1,012	8,602,188	60.52%
Delinquent	996	2,167,688	15.75%	6	17,021	3.80%	-	-	0.00%	1,002	2,184,709	15.37%
Claim Filed	46	150,492	1.09%	-	-	0.00%	-	-	0.00%	46	150,492	1.06%
Total	2,738	13,765,409	100.00%	38	447,349	100.00%	-	-	0.00%	2,776	14,212,758	100.00%

<u>School Type:</u>												
2 year	709	1,411,804	10.26%	7	25,181	5.63%	-	-	0.00%	716	1,436,985	10.11%
4 year/Consolidation	1,974	11,934,137	86.70%	31	422,168	94.37%	-	-	0.00%	2,005	12,356,305	86.94%
Graduate/Profess	30	315,688	2.29%	-	-	0.00%	-	-	0.00%	30	315,688	2.22%
Proprietary	25	103,780	0.75%	-	-	0.00%	-	-	0.00%	25	103,780	0.73%
Total	2,738	13,765,409	100.00%	38	447,349	100.00%	-	-	0.00%	2,776	14,212,758	100.00%